



MEDIA STATEMENT

TO: ALL MEDIA

DATE: 11 MAY 2018

KZN PROVINCIAL TREASURY CHALLENGES GRADUATES

Buoyed by the increasing number of chartered accountants graduates trickling out of schooling systemic, KZN Treasury Head, Simiso Magagula threw down the gauntlet and urged the young CAs to also consider taking the entrepreneurial route.

Magagula was speaking at the Association for the Advancement of Black Accountants of Southern Africa (ABASA) gala dinner to award certificates to graduates. The function was held in Elangeni Hotel, Durban on Thursday evening, 10 May, 2018.

Magagula who had been had been billed as the keynote guest speaker also used the opportunity to attract young CAs into public service.

“Nearly every graduate dreams of landing that lucrative job in the labour market as an employee. This is even more so for CAs given the demand. While this is not a bad dream, let it not stifle you into thinking that it is the only to make a living. This country needs entrepreneurs. It needs people who can run their own businesses successfully and touch lives. We need production plants and people capable of running these,” said Magagula.

Magagula revealed that there were several reforms taking place in government. He said one of the most significant was changes in the procurement arrangements to achieve proper radical economic transformation.

“But only entrepreneurs can take advantage of these reforms. The Black Industrialist Programme in the DTI is now in full swing. It provides funding projects that produce things. As a country, we lag behind our peers when it comes to manufacturing,” he said.

Magagula urged the young CAs to never stop running towards their dreams: “Never think small. I always say to myself ‘Go big or go home’” he said.

Magagula also used the opportunity to introduced KZN Treasury’s own three young CAs. KZN Treasury received accreditation from the South African Institute of Chartered Accountants (SAICA) as a training office.

The three recently qualified young accountants; Lidia Mabaso, Lindelani Sigubudu and Gift Qwabe aced their board exams making KZN Treasury proud of this feat.

Issued by the Office of the MEC for Finance KZN

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